

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Iowa City

State: IA

PJ's Total HOME Allocation Received: \$8,707,083

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State: 6				
% of Funds Committed	96.67 %	96.04 %	3	94.94 %	66	68	
% of Funds Disbursed	89.41 %	87.27 %	2	84.35 %	61	64	
Leveraging Ratio for Rental Activities	4.42	8.68	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	94.28 %	94.44 %	4	81.38 %	38	47	
% of Completed CHDO Disbursements to All CHDO Reservations***	94.05 %	81.14 %	1	68.05 %	89	92	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	90.06 %	91.00 %	3	79.65 %	64	71	
% of 0-30% AMI Renters to All Renters***	68.59 %	61.26 %	3	44.76 %	79	84	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.79 %	98.32 %	5	94.31 %	36	38	
Overall Ranking:			In State: 1 / 6		Nationally: 95 96		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$14,914	\$11,247		\$25,245	312 Units	37.10 %	
Homebuyer Unit	\$16,735	\$15,724		\$14,395	69 Units	8.20 %	
Homeowner-Rehab Unit	\$23,990	\$20,277		\$20,186	35 Units	4.20 %	
TBRA Unit	\$1,541	\$763		\$3,142	425 Units	50.50 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Iowa City IA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$78,039	\$77,856	\$26,392
State:*	\$84,906	\$66,813	\$42,756
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.94

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	74.2	73.4	91.4	72.9
Black/African American:	22.8	15.6	5.7	25.4
Asian:	0.7	0.0	0.0	0.5
American Indian/Alaska Native:	0.0	0.0	0.0	0.2
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.3	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.3	0.0	0.0	0.0
Asian/Pacific Islander:	0.3	0.0	0.0	0.0

ETHNICITY:

Hispanic	1.3	10.9	2.9	0.9
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HOUSEHOLD SIZE:

1 Person:	55.6	20.3	42.9	48.9
2 Persons:	15.6	12.5	22.9	20.0
3 Persons:	14.9	23.4	14.3	10.4
4 Persons:	7.6	26.6	14.3	11.1
5 Persons:	4.6	10.9	2.9	5.6
6 Persons:	1.7	4.7	0.0	3.8
7 Persons:	0.0	1.6	2.9	0.2
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	32.8	23.4	34.3	8.5
Elderly:	29.8	0.0	5.7	39.8
Related/Single Parent:	25.5	26.6	20.0	28.5
Related/Two Parent:	7.3	45.3	31.4	10.6
Other:	4.6	4.7	8.6	12.7

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	37.1	4.7 [#]
HOME TBRA:	0.7	
Other:	4.0	
No Assistance:	58.3	

of Section 504 Compliant Units / Completed Units Since 2001 119

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Iowa City State: IA Group Rank: 95
(Percentile)
State Rank: 1 / 6 PJs Overall Rank: 96
(Percentile)
Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	94.28	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	94.05	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	90.06	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	96.79	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	1.45	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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